



**BOARD AND COMMITTEE STIPEND STRUCTURE
EFFECTIVE FEBRUARY 18, 2026**

1. Board of Director Annual Stipends

Base Annual Stipend	\$16,000
Supplemental Annual Stipend for Service as Board Chair	\$4,000
Supplemental Annual Stipend for Service as Board Committee Chair	\$2,000

2. Payment Structure

- The stipend is payable quarterly in arrears in an amount equal to the annual amount divided by four: *example* $\$10,000 / 4 = \$2,500$ per quarter, while the individual is serving the credit union in a Director capacity.
- All Officials will be automatically opted in to the compensation/stipend program. An Official may opt out of the compensation/stipend program by sending written notification to the Board Chair stating the reason for opting out. The opt out will remain in effect for the remainder of the Official's current and subsequent terms. An Official who has opted out may opt in to the compensation/stipend program with written notice to the Board Chair. The opt out/opt in will be effective the date of the notification.

3. 2026 Stipend Payments

Official	Total Stipend Paid
Merrilou Harrison	\$20,000
Terry Morgan	\$18,000
Ryan Smith	\$18,000
Angela Gonzalez	\$16,000
Jim Hurley	\$16,000
Victoria Larios	\$16,000
Michael Meyer	\$16,000
Doug Nicholson	\$16,000
Angela Von Essen	\$16,000